SILVER X MINING CORP

SILVER X ENGAGES INDEPENDENT STRATEGIC CONSULTING FIRM AND APPOINTS GENERAL MANAGER

Vancouver, BC, October 30, 2025 – Silver X Mining Corp. (TSX-V: AGX) (OTCQB: AGXPF) (F: AGX) ("Silver X" or the "Company") is pleased to announce that it has engaged, an independent strategic advisory firm, co-led by Ernesto Balarezo and Patricia Kosa, and has appointed Ricardo Martínez as General Manager, effective immediately. These steps reinforce Silver X's commitment to operational excellence, cost discipline and a clear path toward profitable, sustainable production.

"As we enter the next stage of Silver X's transformation, our focus is on efficiency, reliability, and disciplined growth," said José María García, Chief Executive Officer. *"Engaging an independent strategic advisory team – co-led by partners Ernesto Balarezo and Patty Kosa – adds proven strategic and operational depth, while Ricardo's appointment strengthens day-to-day execution. Together, these steps sharpen our ability to deliver sustainable, long-term profitability."*

Strategic Advisor

The independent firm has been engaged on a mandate-based, non-exclusive basis to support Silver X's operational transformation, organizational effectiveness and performance management programs. The partners will work with the CEO and the General Manager to strengthen execution and embed accountability across the business.

Ernesto Balarezo, Partner, has 30+ years of executive experience in the mining sector worldwide. He has served as General Manager and Vice President of Operations at Hochschild Mining, Vice President for Gold Fields for the Americas, and most recently as Chief Executive Officer of Sierra Metals, where he led a major operational turnaround that significantly increased the company's market value prior to its sale.

Patricia Kosa, Partner, is a Corporate lawyer and strategic advisor with 20+ years in the mining sector across the Americas. Former Vice President Legal at Sierra Metals; previously legal & compliance Director for Gold Fields in the Americas. Focus on governance, compliance, sustainability, turnarounds and complex cross-border transactions.

Appointment of General Manager

Mr. Martínez has been engaged with Silver X for the past two years in leadership and advisory roles. A specialist in talent development and organizational strategy, he is recognized for building high-performance teams and embedding accountability and strategic execution across operations. As General Manager, he will focus on organizational alignment and the disciplined execution of Silver X's business plan.

Together, these strategic appointments will support the CEO and Silver X's operational team to guide organizational improvement and performance management initiatives. Silver X will continue to update the market on key milestones as operational programs are implemented and results achieved.

Stock Options

To further align leadership with shareholder interests, the Company intends to issue up to 450,000 stock options to this team, vesting over the next 12 months in accordance with the Company's equity incentive plan and subject to TSX Venture Exchange approval.

About Silver X

Silver X Mining Corp. is a rapidly expanding silver producer and developer advancing the Nueva Recuperada Project in Peru, a 20,795-hectare, district-scale land package with two mining units and over 200 targets. Current production at the Tangana Mining Unit is scaling alongside the planned restart of the Plata Mine, supporting a path to ~6 million AgEq ounces annually by 2029. With immediate revenue, scalable growth, and long-term discovery upside — all within one integrated project — Silver X is building the next-generation silver company defined by growth, resilience, and responsible mining. For more information visit our website at www.silverxmining.com.

ON BEHALF OF THE BOARD
José M. García CEO and Director

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This press release contains forward-looking information within the meaning of applicable Canadian securities legislation ("forward-looking information"). Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain acts, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". All information contained in this press release, other than statements of current and historical fact, is forward looking information. Forward-looking information contained in this press release may include, without limitation, the results of the PEA, including the production, operating and other cost estimates, metal price

assumptions, cash flow projections, metal recoveries, mine life projections and production rates for the Project and the Company's expectations regarding potential opportunities to build upon the PEA, the expected filing and approval of the ESIA, and the expected financial performance of the Company.

The following are some of the assumptions upon which forward-looking information is based: that general business and economic conditions will not change in a material adverse manner; demand for, and stable or improving price for the commodities we produce; receipt of regulatory and governmental approvals, permits and renewals in a timely manner; that the Company will not experience any material accident, labour dispute or failure of plant or equipment or other material disruption in the Company's operations at the Project and Nueva Recuperada Plant; the availability of financing for operations and development; the Company's ability to procure equipment and operating supplies in sufficient quantities and on a timely basis; that the estimates of the resources at the Project and the geological, operational and price assumptions on which these and the Company's operations are based are within reasonable bounds of accuracy (including with respect to size, grade and recovery); the Company's ability to attract and retain skilled personnel and directors; and the ability of management to execute strategic goals.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to those risks described in the Company's annual and interim MD&As and in its public documents filed on www.sedar.com from time to time. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.